

Record of Decisions

Torquay Town Deal - Land Assembly

Decision Taker

Cabinet on 18 October 2022.

Decision

To proceed with the purchase of the asset using Town Deal grant and in support of the delivery of the Town Investment Plan for Torquay as per the recommendation set out in the exempt appendix 4.

Reason for the Decision

The outcomes are in line with Torquay's Town Investment Plan, agreed with the Town Board in June 2020, which was the basis of the allocation by Government of £21.9M of Towns Fund investment.

Implementation

The decision in respect of the Torquay Town Deal – Land Assembly will come into force immediately as the decision maker has decided that any delay likely to be caused by the call-in process would prejudice the Council's interest. The Overview and Scrutiny Co-ordinator was consulted on 10 October 2022.

Information

The Cabinet's approval was sought for the acquisition of a strategically important regeneration site in Torquay town centre to allow for the delivery of Torquay's Town Investment Plan. The site has been identified as critical for long term transformation of the town centre to achieve the objectives of a vibrant town centre in line with the Investment Plan and Torquay's Neighbourhood Plan.

The acquisition would be funded through the Government's Town Deal grant allocation for Torquay and would form the first phase of a programme of projects intended to reshape the town centre.

At the meeting Councillor Long proposed and Councillor Cowell seconded a motion was agreed unanimously by the Cabinet, as set out above.

Alternative Options considered and rejected at the time of the decision

Two options have been considered and are set out below:

- Do nothing - This option will see no immediate implementation of the Town Investment Plan.
- Proceed with the purchase of the asset - Acquisition of the site was based on a strategic regeneration purchase so that the Council has control of the space directly supporting the options for regeneration.

Is this a Key Decision?

No

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None.

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21 October 2022

Signed: _____ Date: _____
Deputy Leader of Torbay Council on behalf of the Cabinet